

A FRAMEWORK OF TRANSPARENCY AUDIT  
Budget and Programme  
DIRECTORATE GENERAL OF SHIPPING  
[www.dgma.gov.in](http://www.dgma.gov.in)

Date last updated (13.05.2026)

S. No	Item	Details of Disclosure
2.3	Manner of execution of subsidy programme [Section 4(i)(b)(xii)]	<p><b>i) Name of the programme of activity:</b> Shipbuilding Financial Assistance Policy</p> <p><b>(ii) Objective of the programme:</b> Growth of Indian Shipbuilding Industry</p> <p><b>(iii) Procedure to avail benefits:</b> Procedure is available on <a href="https://www.shipbuilding.nic.in/">https://www.shipbuilding.nic.in/</a></p> <p><b>(iv) Duration of the programme /scheme:</b> 1 April 2016 to 31 March 2026</p> <p><b>(v) Physical and financial targets of the programme:</b> N.A.</p> <p><b>(vi) Nature/scale of subsidy/amount allotted:</b> As approved and recommended by DGS on basis guidelines of MOS which is available on <a href="https://www.shipbuilding.nic.in">https://www.shipbuilding.nic.in</a></p> <p><b>(vii) Eligibility criteria for grant of subsidy:</b> Guidelines are available on <a href="https://www.shipbuilding.nic.in/">https://www.shipbuilding.nic.in/</a></p> <p><b>(viii) Details of beneficiaries of subsidy programme:</b> List of Shipyards, benefitted under the SBFA policy so far</p> <ol style="list-style-type: none"> <li>1. VIJAI MARINE SERVICES</li> <li>2. Mandovi drydocks &amp; Atreya Shipyard Pvt. Ltd.</li> <li>3. COCHIN SHIPYARD LIMITED</li> <li>4. SHOFT SHIPYARD PRIVATE LIMITED</li> <li>5. A C ROY AND COMPANY</li> <li>6. Chowgule and Company Pvt. Ltd.</li> <li>7. Titagarh Wagons Limited</li> <li>8. DEMPO SHIPBUILDING AND ENGINEERING PRIVATE LIMITED</li> <li>9. WATERWAYS SHIPYARD PVT LTD</li> <li>10. Synergy Shipbuilders</li> <li>11. GOA SHIPYARD LIMITED</li> <li>12. A H WADIA BOAT BUILDERS</li> <li>13. Garden reach shipbuilders and engineers ltd</li> <li>14. TEBMA SHIPYARDS LIMITED</li> <li>15. ZUARI SHIPYARD PRIVATE LIMITED</li> <li>16. VICTORIA SHIPBUILDING AND ENGINEERINGS LLP</li> <li>17. HOOGHLY COCHIN SHIPYARD LIMITED</li> <li>18. SUNRICH SHIP MANAGEMENT PVT LTD</li> <li>19. PRAKA ENGINEERING SHIPYARD</li> </ol>