

No. SD-11018/31/2020-MD (e-342525)
Government of India
Ministry of Ports, Shipping and Waterways
(SU Section)

Transport Bhawan,
New Delhi-110001
Dated: May 19, 2025

OFFICE MEMORANDUM

Subject: Scheme for promotion of flagging of merchant ships in India by providing subsidy support to Indian shipping companies in global tender floated by Ministries/Department/Central Public Sector Enterprise (CPSEs) - reg.

The undersigned is directed to intimate that in order to achieve the objective of Atmanirbhar Bharat, the Union Cabinet, in its meeting held on 14 July, 2021 approved a scheme for Promotion of Flagging of Merchant Ships in India proposed by this Ministry with financial outlay of Rs.1,624 crore over a period of five years. Under the scheme subsidy is provided to Indian shipping companies in global tenders floated by Ministries and CPSEs for import of government cargo. The scheme guidelines were circulated to the relevant Ministries/ Departments/ CPSEs vide this ministry OM of even number dated 22.7.2021 (copy enclosed).

2. The scheme was operational up to 31.03.2026 as being co-terminus with the 15th Finance Commission cycle. Keeping in view the objectives of Maritime Amrit Kaal Vision (MAKV) 2047 and to complement the Ministry's ongoing shipbuilding and fleet modernisation initiatives aimed at promoting indigenous vessel construction, this ministry proposed to extend the existing scheme for a further period of five years i.e., from FY 2026-27 to FY 2030-31.

3. Department of Expenditure, vide OM No. 25(22)/PFC-I/2026 dated 6.5.2026, has concurred the proposal to extend the timeline of the scheme for Promotion of Flagging of Merchant Ships in India for a period of five years from FY 2026-27 to FY 2030-31 within the already approved outlay of Rs. 1,624 crore with no change in scheme's objectives, design, or implementation framework.

4. A copy of DoE OM dated 6.5.2026 is forwarded herewith for information and further necessary action.

Encl: As above

Sanjay Kumar
19/5/2026
(Sanjay Kumar)

Under Secretary to the Government of India
email: ussm1-psw@gov.in
Tele: 2371-4716

To,
Secretary, Ministry of Petroleum & Natural Gas, New Delhi
Secretary, Ministry of Steel, New Delhi
Secretary, Department of Fertilizers, New Delhi

Copy to:

1. PS to Hon'ble Minister for Ports, Shipping and Waterways
2. PS to Hon'ble Minister of States for Ports, Shipping and Waterways
3. PPS to Secretary (PSW), MoPSW
4. PPS to Additional Secretary, MoPSW
5. PPS to AS&FA, MoPSW
6. AS&FA, M/o MoPNG, M/o Steel, D/o Fertilizer
7. Directorate General of Shipping, Mumbai
8. CMD, Shipping Corporation of India Ltd,

No.25(22)/PFC-I/2026
Ministry of Finance
Department of Expenditure
(PFC-I Division)

Kartavya Bhavan-I, New Delhi
Dated:06 May, 2026

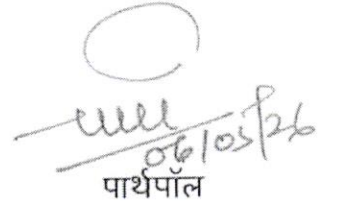
OFFICE MEMORANDUM

Subject: Extension of the Scheme for Promotion of Flagging of Merchant Ships in India for a period of five years (FY 2026-27 to FY 2030-31)– reg.

Reference is invited to the Ministry of Ports, Shipping and Waterways (MoPSW) Office Memorandum no. SD-11018/31/2020-MD (e-342525) dated 16.04.2026 on the above mentioned subject.

2. In this regard, the undersigned is directed to convey that this Department concurs with the request of MoPSW to extend the timeline of the Scheme for Promotion of Flagging of Merchant Ships in India for a further period of five years from FY 2026-27 to FY 2030-31 within the already approved outlay of Rs. 1624 crore with no change in scheme's objectives, design, or implementation framework.

3. यह सचिव (व्यय) के अनुमोदन से जारी किया जाता है।


06/05/26
पार्थपाल

अवरसचिव (पीएफसी-1)

टेलीफोनन०2401-1967

ईमेल : paul.partha@gov.in

सेवामें,

सचिव,

पत्तन, पोत परिवहन और जलमार्ग मंत्रालय,

परिवहनभवन, 1, संसदमार्ग, नईदिल्ली-110001