



भारत सरकार / GOVERNMENT OF INDIA
पत्तन, पोत परिवहन और जलमार्ग मंत्रालय
MINISTRY OF PORTS, SHIPPING AND WATERWAYS
नौवहन महानिदेशालय, मुंबई
DIRECTORATE GENERAL OF SHIPPING, MUMBAI

F. No. 25-75011/2/2025-NT – DGS (C. No. 32890)

Date – 13.04.2026

To,
M/s Balance Insurance JSC,
125130, Moscow, Ul. Staropetrovskij Proezd,
D, 11, Korp. 1, Russia.

Sub: Authorization of M/s. Balance Insurance JSC, Russia, up-to 19.08.2026 as Non-IG P&I Club/insurance Company under Ship Entry Rules, 2012 for operating in Indian Waters – Reg.

Sir,

I am directed to refer to the application of M/s. Balance Insurance JSC, Russia, and inform the approval of M/s. Balance Insurance JSC, Russia, as Non-IG P&I Club/insurance company by the Competent Authority has been granted. The approval is **valid till 19th August, 2026**, under Rule 2(e) of the Merchant Shipping (Regulation of Entry of Ships into Ports, Anchorage and Offshore Facilities) Rules 2012, subject to compliance of conditions specified in the Annexure to this letter.

2. The Competent Authority reserves the right to suspend, withdraw, or modify the authorization for entry of foreign flag vessels entered with the M/s. Balance Insurance JSC, Russia, at any time after following the due process.
3. It is requested to acknowledge the receipt of this letter.

(Capt. Harinder Singh)
Nautical Surveyor -cum- DDG(Tech.)
Email ID: singh.harinder@gov.in

Encl – As above

Copy to:

1. The Ministry of Ports, Shipping and Waterways, New Delhi - 110001 [Kind Attn.: Shri Vivek Pahwa, Under Secretary Govt. of India].
2. Indian Ports Association, 1st floor, South Tower, NBCC Place, Bhisam Pitamah Marg, Lodi Road, New Delhi 110 003 Fax - 011-24365866.
3. All Maritime Boards/Competent Authority of Maritime States – with a request to circulate to all Ports under their jurisdiction.
4. M/s. Aspire Insurance Brokers Pvt. Ltd., 23& 23, A Wing, 4th Floor, Hermes Kunj, 4/B Mangaldas Road, Opp. Hotel Conrad, Pune - 411001.

9वीं मंज़िल, बीटा बिल्डिंग, आई थिंक टेक्नो कैम्पस, कांजुर गाँव रोड, कांजुरमार्ग (पूर्व) मुंबई- 400042

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फ़ोन/Tel No.: +91-22-2575 2040/1/2/3 फ़ैक्स/Fax.: +91-22-2575 2029/35 ई-मेल/Email: dgship-dgs@nic.in वेबसाइट/Website: www.dgshipping.gov.in




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Annex to letter No. F. No. 25-75011/2/2025-NT-DGS Date – 13.04.2026

1. All statutory Certificates and Certificate of Class for vessels entered with **M/s. Balance Insurance JSC, Russia**, shall remain valid throughout the vessel's stay/transit in Indian waters.
2. Certificate of Entry in respect of ships entered with **M/s. Balance Insurance JSC, Russia**, shall remain valid throughout the vessels stay/transit in Indian waters.
3. The certificate of entry of vessels entered with **M/s. Balance Insurance JSC, Russia**, Club Hall be issued only by **M/s. Balance Insurance JSC, Russia**, and this cannot be delegated to any other entity.
4. Any changes to the Rules of **M/s. Balance Insurance JSC, Russia**, affecting the liability in terms of maritime claims shall be immediately communicated to the Directorate General of Shipping without any delay.
5. The annual audited financial statements and details of claims (if any) during the period of approval is to be submitted annually.
6. Any changes to the address of the local correspondent and maritime lawyers, if appointed, shall be immediately communicated to the Directorate General of Shipping without any delay.
7. The number of ships and gross tonnage [GT] of ships entered with the company shall be submitted annually.
8. The vessels entered with the **M/s. Balance Insurance JSC, Russia**, shall comply with the applicable legislation during the transit and stay in Indian waters.
9. During the validity of the approval, no adverse reports against the company are to be received.
10. In the event of assured becoming insolvent/ bankrupt or liquidated, **M/s. Balance Insurance JSC, Russia**, shall undertake to discharge their obligations even if insolvency/ liquidation or proceedings are reported to be in progress in any Competent Court.
11. **M/s. Balance Insurance JSC, Russia**, shall provide online verification system of Certificate of entry and blue cards issued by them with its validity.

 13/04/2026

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